

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 11, 2024
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City, Philippines
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	31,183,251,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation

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PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: MEGAWORLD TO BUILD SECOND HOTEL IN PALAWAN

Background/Description of the Disclosure

Megaworld Corporation is building the 10-story Paragua Sands Hotel, its second hotel development inside its 462-hectare Paragua Coastown ecotourism township in San Vicente, Palawan. To be managed and operated by Megaworld Hotels & Resorts, Paragua Sands Hotel is scheduled for opening in 2029.

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Anna Michelle Llovido
Designation	Corporate Secretary

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Address of principal office
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<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	31,183,251,872
Preferred	6,000,000,000
Total	37,183,251,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:


DR. FRANCISCO C. CANUTO

Senior Vice President and
Corporate Information Officer
January 11, 2024



MEGAWORLD

MEGAWORLD TO BUILD SECOND HOTEL IN PALAWAN

The 313-room Paragua Sands Hotel in San Vicente, Palawan will be just a few steps away from the beach and will feature views of the nearby beach and mountains

MANILA, Philippines, January 11, 2024 – Property giant Megaworld, the country’s largest developer and operator of homegrown Filipino hotel brands, is building its second hotel development inside its 462-hectare Paragua Coasttown ecotourism township in San Vicente, Palawan.

The 10-story **Paragua Sands Hotel** will offer 313 guest rooms and suites in varied layouts, ideal for tourists and travelers visiting the picturesque town of San Vicente. Room types and sizes range from Twin Suite (up to 32 square meters), Queen Suite (up to 32.5 square meters), Junior Suite (up to 61 square meters), Executive Suite (up to 60.5 square meters), and Presidential Suite (140 square meters). There will also be dedicated Specially-Abled Suites (up to 34 square meters) for guests needing special room arrangements during their stay. These rooms will feature varying views of the nearby mountains and the nearby Pagdanan Bay.

“We are very excited to introduce our 20th hotel property in our portfolio, and what better destination to host it than in San Vicente, Palawan, which is home to the longest beachline in the country and the second longest in the entire Southeast Asia,” says Cleofe Albiso, managing director, Megaworld Hotels and Resorts.

Paragua Sands Hotel will be just a five-minute walk to both the beach and the mangrove reserve park, which will form part of the sprawling township. It will sit right beside Savoy Hotel Palawan and Oceanfront Premier Residences, the first hotel and residential condominium developments rising inside the township respectively, and surrounded by lots from the soon-to-rise Mercato Shophouse District nearby.

The hotel’s façade will showcase gradient-colored balconies and walls with art murals inspired by modern contemporary art, which will further distinguish **Paragua Sands Hotel** from all the other surrounding developments.

Entering the grand hotel lobby, guests will be welcomed by interiors characterized by a variety of earth tones and natural elements inspired by the lush and rich surroundings embracing Paragua Coasttown. The hues of the floor will reflect some of the most beautiful shades of the fine sands of the beach, which San Vicente is well-regarded for. Local materials, like *solihya* and *rattan*, fused with modern expressions will be used for the furniture, decorative lights, and screens throughout the interiors.

Paragua Sands Hotel will feature a variety of exciting facilities and amenities located at the central amenity area on the second and third floors. These include its own swimming pool and kiddie pool, a pool deck with seating area, an outdoor deck and balconies, a kid’s club,

spa with treatment rooms, fitness center with yoga area, and male and female changing rooms with wet and dry sauna.

The hotel will also feature a ballroom that can accommodate up to 220 people, function rooms that can host up to 80 individuals, and meeting rooms that can have up to 66 people. There will also be a business center with four (4) workstations for those who want to squeeze in some work during their stay.

Paragua Sands Hotel will also feature four (4) food and beverage outlets: an all-day dining restaurant with both alfresco and private dining areas, Zabana Bar & Lounge, pool bar and grill with outdoor dining, and a specialty restaurant. There will also be a gift shop and several retail spaces at the ground floor.

Additionally, suite and VIP guests will enjoy exclusive access to the Executive Lounge which offers beverages and hors d'oeuvres all throughout the day, as well as breakfast in the morning.

To be managed and operated by Megaworld Hotels & Resorts, **Paragua Sands Hotel** is scheduled for opening in 2029. It will be the 20th hotel property launched by Megaworld Hotels and Resorts, the country's largest operator of homegrown hotel brands. Out of the 20 hotel properties launched, 12 are operational with around 5,000 hotel room keys, namely Richmonde Hotel Ortigas, Eastwood Richmonde Hotel, Richmonde Hotel Iloilo, Savoy Hotel Newport, Savoy Hotel Boracay, Savoy Hotel Mactan Newtown, Belmont Hotel Manila, Belmont Hotel Boracay, Belmont Hotel Mactan, Kingsford Hotel Manila, Twin Lakes Hotel in Laurel, Batangas near Tagaytay, and Hotel Lucky Chinatown in Binondo, Manila. ###

***Paragua Sands Hotel** is the latest homegrown hotel development by property giant Megaworld, the only Philippine real estate development company to earn a 'Hall of Fame' distinction as 'Best Developer' after winning the Outstanding Developer Award at the Property and Real Estate Excellence Award by FIABCI Philippines for three straight years (2015, 2016, and 2017). The company was also named the 'Best Developer' at the prestigious Philippines Property Awards by PropertyGuru for three consecutive years (2016, 2017, and 2018).*

DISCLAIMER: This material contains certain "forward-looking statements". These forward-looking statements can generally be identified by use of statements that include words or phrases such as Megaworld Corporation (Megaworld) or its management "believes", "expects", "anticipates", "intends", "plans", "projects", "foresees", and other words or phrases of similar import. Similarly, statements that describe Megaworld's objectives, plans, and goals are also forward-looking statements. All forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Nothing in this material is or should be relied upon as a promise or representation as to the future. The forward-looking statements included herein are made only as of the date of this material, and Megaworld undertakes no obligation to update such forward-looking statements publicly to reflect subsequent events or circumstances. The delivery of this material shall not, under any circumstance, create any implication that the information contained or referred to in this material is accurate as of any time subsequent to the date hereof.