

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 22, 2024
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City, Philippines
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,558,251,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: MEGAWORLD TO BUILD UPSCALE RESIDENTIAL CONDO IN PUERTO PRINCESA

Background/Description of the Disclosure

Property giant Megaworld is building its first upscale residential condominium development inside its Baytown Palawan township in Puerto Princesa, Palawan, the 12-story The Bellagio Palawan. It will feature 188 'smart home' condo units, as well as a variety of "first in Puerto Princesa" amenities as Megaworld continues to bring its Forbes Town BGC concept to Puerto Princesa City. The company expects to generate around P3 billion in sales from The Bellagio Palawan.

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Krizelle Marie Poblacion
Designation	Legal Counsel

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<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,558,251,872¹
Preferred	6,000,000,000
Total	38,558,251,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:


DR. FRANCISCO C. CANUTO

Senior Vice President and
Corporate Information Officer

October 22, 2024

¹ The Corporation has issued an additional 1,375,000,000 common shares pursuant to the increase in authorized capital stock approved by the Securities and Exchange Commission on 29 July 2024. 31,183,251,872 outstanding common shares are listed with the Philippine Stock Exchange (PSE), while the additional 1,375,000,000 common shares recently issued has been applied for listing in accordance with the PSE Listing Rules.



MEGAWORLD

MEGAWORLD TO BUILD UPSCALE RESIDENTIAL CONDO IN PUERTO PRINCESA

The 12-story The Bellagio Palawan will rise along the entrance of Baytown Palawan, serving as the gateway to the lifestyle estate that embodies the same vibrant lifestyle of Forbes Town BGC

MANILA, Philippines, October 22, 2024 – Property giant Megaworld, the pioneering developer of LIVE-WORK-PLAY townships in the country, is building its first upscale residential condominium development inside its Baytown Palawan township in Puerto Princesa, Palawan.

The 12-story **The Bellagio Palawan** will offer 188 ‘smart home’ condo units, featuring the latest wireless smart home systems that can be accessed remotely using a dedicated phone app.

This gives residents the ease and convenience of controlling several unit features, including lighting fixtures and other smart appliances in the living, kitchen, and dining areas as well as the bedroom.

All units have their own balconies and lanai with varying layouts and sizes of up to 109 square meters for three-bedroom suites.

The façade of **The Bellagio Palawan** is inspired by the “harmony of Earth and Water,” capturing the fluidity of the waves of the sea through the use of curving horizontal elements on each floor. Various plants will also be integrated into the façade design to make the entire structure blend more with nature.

A standout design feature of **The Bellagio Palawan** is the canopies on the ground floor retail area that resemble giant leaves above the walkways and protect pedestrians from sunlight or rain.

Stepping into the property, future residents will be welcomed to a large arc slat that leads to the lobby, whose interiors are inspired by the beauty of underground river karst fused with a tropical resort vibe.

A prominent design element in this space includes a beautiful clam-inspired chandelier that highlights how the interiors of **The Bellagio Palawan** takes inspiration from Puerto Princesa City’s most iconic tourist attraction.

This nature-inspired theme continues throughout the development, with amenities reflecting the harmonious balance between the indoor and outdoor elements.

“The Bellagio Palawan will serve as the gateway to Baytown Palawan. Once completed, it will become a vibrant lifestyle estate that will mirror the excitement that characterized Forbes Town in BGC through the years. We envision Baytown to be the ‘new lifestyle capital’ of Puerto Princesa City,” says Javier Romeo Abustan, vice president of sales and marketing, Megaworld Palawan.

Perhaps the most iconic amenity of **The Bellagio Palawan** will be the city’s first heated infinity pool on a roof deck of a residential tower overlooking the scenic Puerto Princesa Bay. The roof deck amenity area will also have a kiddie pool and its own pool lounge.

At the second floor of the tower are more amenities such as co-working spaces, a function hall, fitness center with a yoga studio, outdoor lounge and seating areas, kiddie play area, and a daycare center.

The building will be equipped with RFID access technology in the elevator lobby as well as 100% backup power for common areas.

Each unit at **The Bellagio Palawan** will also be equipped with video-phone communication systems that directly links to the front lobby reception and security concierge.

The Bellagio Palawan will also be highlighted by several sustainability features, such as its bicycle parking, low flow rate fixtures for water conservation in toilets and kitchen, occupancy sensors at hallways, and energy-efficient equipment. The tower will also have its own sewage treatment plant (STP), rainwater harvesting facility, and materials recovery facility (MRF).

Megaworld expects to generate around P3 billion in sales from **The Bellagio Palawan**, which is scheduled for completion by 2030.

Baytown Palawan is a lifestyle estate being developed by Megaworld together with its wholly-owned subsidiary Suntrust Properties, Inc. Rising along the Puerto Princesa South Road in Palawan's capital city, Baytown Palawan will soon host more residential condominium developments, hotels, as well as commercial retail developments.

Baytown Palawan is one of two Megaworld township developments in Palawan. The company is also developing the 462-hectare Paragua Coastown ecotourism township in San Vicente, which is famous for the Philippines' longest beachline. ###

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